



March 31, 2010

Dear AB Recipients,

After 18 years as the leader of Advanced Bionics, I have decided to resign and step down as President and CEO effective May 1, 2010. Please allow me to review a little history, summarize how the integration with Sonova is working, describe my reasons for leaving, and, finally, express my appreciation.

First, when we came to the world of cochlear implants, the patients receiving this technology could understand environmental sounds, could do better lip reading, and only a few could understand speech. Our products, the care of patients by clinicians in the field, and the competition that ensued between the three manufacturers, changed everything—with many adult patients now talking on the telephone and with many children implanted early being mainstreamed by kindergarten. Our present products are changing everything again—they are designed to allow patients to appreciate music and to hear better in a noisy environment.

Regarding our combination with Sonova, I can say that the integration process is going well. There is excellent communication and good collaboration between the major functional departments here in Southern California and the corresponding departments in Switzerland. By design, the more sophisticated processes of this 60-year-old company are being applied to Advanced Bionics, which is gaining strength every day. Finally, and apart from Sonova's obvious technical capabilities and impressive financial standing, it is clear that this large Swiss company shares AB's firm commitment to our patients, our associates, and our partner clinics.

In summary, the AB family is in a solid position with Sonova. Confident that AB is in good hands for long-term success, I can now concentrate more fully on my own family and spend more focused time with my two youngest children still at home, as well as with my wife of 31 years, Kim.

Thank you for your support and thank you for the wonderful memories. Your success with our devices has been my greatest satisfaction as the leader of AB. It has been my privilege.

Sincerely,

A handwritten signature in black ink that reads "Jeffrey H. Greiner". The signature is written in a cursive, flowing style.

Jeffrey H. Greiner